

ELF Capital finances buy-out of digital education provider karriere tutor by Trill Impact together with CEO Oliver Herbig

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ELF Capital (“ELF”) provides a flexible financing package for the buy-out of karriere tutor by Trill Impact together with the CEO Oliver Herbig and supports the digital learnings provider’s growth opportunities.

karriere tutor was founded in Königstein, Hesse, in 2015 and has since become the leading digital provider of state-subsidized professional training in Germany. With a combination of digital courses, individual online support and intensive career counselling, the company has already helped 15,000 graduates for a successful professional future and supported them in reintegrating into the labour market.

ELF founding partner Christian Fritsch said: “We fully endorse Trill Impact’s view that impact investing is the most efficient way to create social and environmental benefits whilst achieving superior financial returns. This is a great example for situations where ELF can add significant value with its capital.”

Kristian Klosterkemper, Partner at Trill Impact, said: “ELF really differentiated themselves through a practical and entrepreneurial approach whilst ensuring maximum speed and transaction security. Through ELF’s flexible financing solution, we are able to address urgent societal challenges such as the skills shortage and the ‘digital skills gap’ in Germany.”

Oliver Herbig, Founder and CEO of karriere tutor, said: “Digitalisation and Industry 4.0 are the focus of karriere tutor’s digital learning offering, as these trends will shape the requirements of tomorrow’s job market and be crucial to successful reintegration into the labour market. With the support of Trill Impact and ELF we intend to further expand karriere tutor’s digital education offering over the coming years.”

SDG- and Impact-Contribution

karriere tutor facilitates the successful reintegration for unemployed people into the labour market and contributes to closing the German skills gap, especially in digitalization and industry 4.0-related jobs. Thereby, the company makes a direct contribution to the United Nations’ Sustainable Development Goal (SDG) 4.4: Increase the number of people who have relevant skills, including technical and vocational skills - and SDG 8.5: Full and productive employment and decent work for all women and men. The high graduation rate (95%) and reintegration rate (80%) testify the success of karriere tutor’s mission.

About karriere tutor

karriere tutor is the leading provider of state-supported online vocational training that focuses on the job requirements of tomorrow. The company empowers people to realize their full professional potential by offering online courses that focus on skill improvements in digitalisation- and Industry 4.0-related areas and help graduates to reintegrate into the labour market. Due to the digital format, the company provides a flexible learning experience - independent of time and place – and thereby seeks to contribute to equal opportunities. The United Nations’ Sustainable Development Goals (SDGs) are central to karriere tutor’s vision and commitment.

Further information: www.karrieretutor.de

About Trill Impact

Trill Impact is a pioneering Impact House with more than EUR 1 billion in assets under management across its private equity and microfinance investment advisory strategies. As the exclusive investment advisor to the Trill Impact Fund, it employs a team of around 30 experienced professionals based in Sweden and Germany. Trill Impact aims to become a force for positive change and realize its vision of delivering real returns and lasting impact for the benefit of investors, businesses, and society at large.

Further information: www.trillimpact.com

About ELF Capital Group

Funds advised by ELF Capital specialize in flexible financing solutions for medium-sized companies with a focus on Germany, Austria and Switzerland as well as Northwest Europe. The entire investment team has many years of experience in structuring tailor-made financing solutions for owner-managed medium-sized companies, management teams and private equity portfolio companies looking for an entrepreneurial, reliable and committed financing partner. ELF Capital offers individually designed financing solutions for established, fast-growing medium-sized companies as well as for companies in special situations. ELF's focus is on capital solutions for companies with solid and profitable business models, leading market positions and good growth prospects.

Further information: www.elfcap.com

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